DAILY SHARE BUY-BACK NOTICE

** Asterisks denote mandatory information*

| | |
|---|---|
| **Name of Announcer *** | HUPSTEEL LTD |
| **Company Registration No.** | 197301452D |
| **Announcement submitted on behalf of** | HUPSTEEL LTD |
| **Announcement is submitted with respect to *** | HUPSTEEL LTD |
| **Announcement is submitted by *** | Lim Kim Thor |
| **Designation *** | CEO |
| **Date & Time of Broadcast** | 02-Dec-2011 17:20:16 |
| **Announcement No.** | 00065 |

>> ANNOUNCEMENT DETAILS

*The details of the announcement start here ...*

| | | |
|---|---|---|
| | **Name of Overseas Exchange where Company has Dual Listing (if applicable)** | NA |

**(A) Share Buy-Back Authority**

| | | |
|---|---|---|
| **I.** | **Maximum number of shares authorised for purchase*** | 62,321,561 |

**(B) Details of Purchases Made**

| | | |
|---|---|---|
| **I.** | **Purchases made by way of market acquisition** | • Yes |

**If answer to the above question is Yes, please fill in the following :**

| | | Singapore Exchange | Overseas Exchange |
|---|---|---|---|
| 1 | **Date of Purchases** | 02-12-2011 | |
| 2a | **Total number of shares purchased** | 140,000 | |
| 2b | **Number of shares cancelled** | 0 | |
| 2c | **Number of shares held as treasury shares** | 140,000 | |
| 3a | **Price paid per share# or** | Currency : S$<br>Amount : 0.193 | Currency : [Select Currency]<br>Amount : |
| 3b | **Highest price per share#** | Currency : [Select Currency]<br>Amount : | Currency : [Select Currency]<br>Amount : |
| | **Lowest price per share#** | Currency : [Select Currency]<br>Amount : | Currency : [Select Currency]<br>Amount : |
| 4 | **Total consideration (including stamp duties, clearing charges, etc) paid or payable for the shares#** | Currency : S$<br>Amount : 27,114.68 | Currency : [Select Currency]<br>Amount : |

**# Specify currency**

| | | |
|---|---|---|
| **II.** | **Purchases made by way of off-market acquisition on equal access scheme?** | • No |

**If answer to the above question is Yes, please fill in the following :**

| | | Singapore Exchange | Overseas Exchange |
|---|---|---|---|
| 1 | Date of Purchases | | |
| 2a | Total number of shares purchased | | |
| 2b | Number of shares cancelled | | |
| 2c | Number of shares held as treasury shares | | |
| 3 | Price paid or payable per share# | Currency : [Select Currency]<br>Amount : | Currency : [Select Currency]<br>Amount : |
| 4 | Total consideration (including stamp duties, clearing charges, etc) paid or payable for the shares# | Currency : [Select Currency]<br>Amount : | Currency : [Select Currency]<br>Amount : |

**# Specify currency**

**(C) Cumulative Purchases**

| | By way of market acquisition | | By way of off-market acquisition on equal access scheme | | Total | |
|---|---|---|---|---|---|---|
| | No. | % [1] | No. | % | No. | % |
| Cumulative no. of shares purchased to-date [2] | 4,240,000 | 0.6802 | | | 4,240,000 | 0.6802 |

**[1] Percentage of company's issued shares excluding treasury shares as at the date of the share buy-back resolution**
**[2] From the date on which the share buy-back mandate is obtained**

| | | |
|---|---|---|
| (D) | Number of issued shares excluding treasury shares after purchase * | 622,990,610 |
| | Number of treasury shares held after purchase* | 4,380,000 |

| | |
|---|---|
| Footnotes | |
| Attachments | Total size = **0**<br>(2048K size limit recommended) |